**TOWN OF LIVERMORE**

**Board of Selectpersons**

**AGENDA**

**October 11, 2022**

**6:30 PM**

PRESENT: SCOTT RICHMOND, JEREMY EMERSON, BRETT DEYLING, MARK CHRETIEN

DEPARTMENT HEADS: AARON MILLER, ROGER FERLAND

PUBLIC: JOSH PERKINS

PRESS: PAM HARNDEN

1. Call to Order
2. Pledge of Allegiance
3. Approval of Minutes
   1. September 27, 2022

Scott motioned to approve, seconded by Jeremy; 4-0.

* 1. September 29, 2022

Brett motioned to approve, seconded by Scott second; 4-0.

1. Deanna Doyle RE: MainePERS

Deanna Doyle, Plan Administrator of Maine Public Employee Retirement System gave the board an overview of benefit plans offered.

Research has shown that most people need 70 to 90-percent of their current income to have the same standard of living in retirement. At best, social security replaces about 40-percent of an average wage earner’s income after retiring.

She explained that MainePERS is the largest financial group in the state of Maine and because of that they are highly regulated. Livermore is considering a multi-employee retirement local district consolidated plan. It offers a defined benefit plan that provides fixed retirement income for life based on years of service, level of compensation and age at retirement. If someone passes away the retirement is paid to a spouse, etc.

To be vested you need to accrue 5 years of service credit. Normal retirement age (60 or 65) is the earliest you can retire without a reduction, she said. MainePERS takes the average of the three highest paid years to determine payout.

Any expense reimbursement, cash in lieu of insurance, sign-on bonus, etc. are not included. The higher number of years of service, the higher the benefit. Every year MainePERS sets the rate for employees. They are unable to offer a plan if the town offers a simple IRA plan, she said, the IRS doesn’t allow it. Those individuals would be able to roll that simple IRA into a 457 plan or 401a plan that could be administered by the current provider or MainePERS.

1. Old Business
   1. Paving

Brett reported that while attending the annual Maine Municipal Association convention he met with a pavement rehabilitation company.

Aaron suggested talking with other towns to enter into a collaborative bid effort to save money.

* 1. ARPA

Brett reminded the board of American Rescue Plan Act funding deadlines and there needs to be some movement on this matter.

1. New Business
   1. Discontinue Wyman Rd.

Jeremy motioned to move forward with the notice of proposed discontinuance

of Wyman Rd., seconded by Mark, 3-1, Brett opposed.

* 1. Snow blow RFP Wyman Rd.

Brett noted the town has damaged equipment plowing the road and is in favor of the idea.

Aaron will send out an RFP for the next meeting.

* 1. Sign pole permit

The board signed a pole permit for Norlands Rd.

1. Warrants
2. Other
3. Adjournment

Scott motioned to adjourn, seconded by Brett; 4-0.